

RESOLUTION NO. 0114-21

RESOLUTION OF THE FRANKFORT TOWNSHIP BOARD  
AUTHORIZING PUBLICATION TO BE MADE IN CONNECTION WITH THE  
SOLICITATION OF BIDS FOR THE SALE OF TOWNSHIP PROPERTY KNOWN AS  
LOT 1 AND LOTS 3 THROUGH 12 OF LIGHTHOUSE POINTE PHASE FIVE

WHEREAS, Frankfort Township is the record owner of the following described property:

Lot 1 and Lots 3 through 12 of Lighthouse Pointe Phase Five, a planned Unit Development being a re-subdivision of Lot 159 and part of Outlot 2 of Lighthouse Pointe Phase Two, a subdivision of part of the Southeast Quarter and the Southwest Quarter of Section 15, and part of the Northeast Fractional Quarter of Section 22, Township 35 North, Range 12 East of the Third Principal Meridian, in Will County, Illinois. (PINS: Lot 1= 19-09-22-208-005-0000; Lot 3= 19-09-22-208-007-0000; Lot 4= 19-09-22-208-008-0000; Lot 5= 19-09-22-208-009-0000; Lot 6= 19-09-22-208-015-0000; Lot 7 = 19-09-22-208-013-0000; Lot 8= 19-09-22-208-014-0000; Lot 9= 19-09-22-208-011-0000; Lot 10= 19-09-22-208-010-0000; Lot 11= 19-09-22-208-012-0000; and Lot 12 = 19-09-22-208-016-0000 and 19-09-22-208-017-0000);

(hereinafter referred to as the "Property");

WHEREAS, on July 21, 2020, at the duly called Annual Town Meeting for Frankfort Township, the Electors delegated the power to sell the Property to the Frankfort Township Board on such terms and conditions as the Township Board deems appropriate; and

WHEREAS, the Frankfort Township Board has determined it to be in the best interest of the Township and its residents to solicit bids for the sale of the Property;

NOW, THEREFORE, BE IT RESOLVED, that Frankfort Township shall proceed with the publication for the solicitation of bids for the sale of the Property;

BE IT FURTHER RESOLVED AS FOLLOWS:

1. All bids shall be submitted substantially based upon a contract form that shall be made available, at the Town Hall, by the Supervisor to prospective bidders;
2. The Supervisor shall have the authority to approve the contract form to be provided by Frankfort Township's counsel;
3. The Supervisor shall cause the publication of notice to be made as provided by Section 1/30-50 of the Township Code;
4. All bids shall be received and opened as provided in Section 1/30-50 of the Township Code;
5. The Supervisor shall have authority to questions from potential bidders regarding the Property;
6. The Township Boar shall, pursuant to statute, have the power to accept the high bid or any other bid determined to be in the best interests of the Township by a vote of

three-fourths of the Township Board then holding office, but in no event at a price less than 80% of the appraised value of the Property.

Passed and approved this 14th day of January, 2021.

AYES: \_\_\_\_\_

NAYES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

\_\_\_\_\_  
JAMES G. MOUSTIS, SUPERVISOR

ATTEST:

\_\_\_\_\_  
NELLA PICCOLIN, TOWNSHIP CLERK